# Dr. Talat Ulussever

Assistant Professor of Finance
Department of Finance and Economics
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King Fahd University of Petroleum & Minerals

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# **EDUCATION & CERTIFICATION**

• Ph.D. in Economics	Department of Economics
	The University of Kansas, Lawrence/KS, USA (Fall, 2004)
• M.P.M. in Finance	H. John Heinz III School of Public Policy and Management
	Carnegie Mellon University, Pittsburgh/PA, USA (Fall, 1998)
• B.A. in Finance	School of Political Science
	Ankara University, Ankara/Turkey (Summer, 1994)
• Certificate in FTBT	Fast-Track Business Training
	Kansas City, MO, USA (Fall, 2006)
• Certificate in English	Extensive English Program
	University of Maine, Orono/ME, USA (Fall, 1996)
• Certificate in English	Department of Foreign Languages
	Middle East Technical University, Ankara/Turkey (Spring, 1996)

### HONORS & AWARDS

- Top 1% Rank in the Nationwide University Entrance Exam in 1989 in Turkey
- Top 1% Rank in the Nationwide Exams for Selection of Inspectors for Ministry of Finance and Ministry of Culture in 1995 in Turkey
- 2<sup>nd</sup> Place in the Exam for Finance Graduates sent Abroad for Graduate Studies in 1995 in Turkey
- Full Scholarship for Master Program at Carnegie Mellon University by the Ministry of National Education, the Republic of Turkey
- Distinguished Service Award, Hunt Library, Summer 1998, Pittsburgh, PA, USA
- Honor Roll, Fall 1998, Carnegie Mellon University, Pittsburgh, PA, USA
- Full Scholarship for Ph.D. Program at the University of Kansas by the Ministry of National Education, the Republic of Turkey
- Best Graduate Teaching Assistants List based on the Student Evaluation, Department of Economics, 2002 fall, 2003 Spring-Summer-Fall, 2004 Spring-Summer, the University of Kansas, Lawrence, KS, USA
- Best 4<sup>th</sup> Student Paper Award Presented at the 2004 February MVEA Conference, USA
- Honor Roll, Fall 2004, The University of Kansas, Lawrence, KS, USA
- Faculty Recognition List for Outstanding Teaching and Research Performance, 2005-2006 Academic Year, Benedict College
- Candidate of School of Business and Economics for the Faculty of the Year, Benedict College, 2006-2007 Academic Year, Columbia, SC, USA

## **EMPLOYMENT & SERVICES**

### **NON-ACADEMIC**

Accountant
 Watson Library, Copy Center

The University of Kansas, Lawrence, KS, USA

Data Analyst
 Data Resource Library, Kansas Geological Survey

The University of Kansas, Lawrence, KS, USA

Professional Scorer
 National Computer Service/Pearson Co.

Lawrence, KS. USA

• Fast-Track Business Trainer Business Development Center

Benedict College, Columbia, SC, USA

• Economic Advisor Benedict Minority Revolving Loan Program

Benedict College, Columbia, SC, USA

• Research Associate Community Development Corporation

Benedict-Allen Community, Columbia, SC, USA

### **SERVICE**

Member, Curriculum Committee
 Department of Economics and Finance

2004-2005 Academic Year Benedict College, Columbia, SC, USA

• Chair, Curriculum Committee Department of Economics and Finance 2005-2006-2007 Academic Years Benedict College, Columbia, SC, USA

• Member, Distinguished Teach. Award Com. Department of Finance and Economics

2007-2008 Academic Year King Fahd University of Petroleum & Minerals, SA

• Supervisor, Course Specification in Finance Department of Finance & Economics

2007-2008 Academic Year King Fahd University of Petroleum & Minerals, SA

• Member, Open Access Initiatives Department of Finance & Economics

2007-2008 Academic Year King Fahd University of Petroleum & Minerals, SA

• Member, Curriculum Committee Department of Finance and Economics

2007-2008 Academic Year King Fahd University of Petroleum & Minerals, SA

### **ACADEMIC**

• Instructor & GTA Department of Economics

(August 2002 - August 2004) The University of Kansas, Lawrence, KS, USA

• Adjunct Professor Department of Economics

(January 2004 - May 2004) Missouri Western State Unv., St. Joseph, MO, USA

• Assistant Professor Department of Economics and Finance

(August 2004 – August 2007) Benedict College, Columbia, SC, USA

Assistant Professor Department of Finance and Economics

(September 2007 – Present) King Fahd University of Petroleum & Minerals, SA

## Ph.D. DISSERTATION

**Title:** Economic Analysis of Financial Reforms in the Turkish Economy

**Committee Members:** Mohamed El-Hodiri (Chair), Elizabeth Asiedu, Gautam Bhattacharya, Ted Juhl, and Jill Kleinberg (Outside Member).

### RESEARCH FIELDS & INTERESTS

Computable Financial General Equilibrium, Economic and Financial Modeling, Financial Reforms, Financial Crises, Financial Institutions, Foreign Direct Investment, Portfolio Management, International Finance, Computational Finance

## **COURSES TAUGHT**

Management of Financial Institutions, Computer Application in Finance, Investment Management, Corporate Finance, Principles of Finance, Macroeconomics, Managerial Economics, Introduction to Economics, Quantitative Methods, Business Statistics

## SELECTED GRADUATION RESEARCH DEFENSE-COOP ADVISEES

- Joseph Devaugh, (Finance Major), Selected Best Defense, Benedict College, Columbia, SC, USA
- Martin Degazon, (Finance Major), Selected Best Defense, Benedict College, Columbia, SC, USA
- Louai Abdul-Raouf Al-Arkaya, (Finance Major), Working on Research, KFUPM, Dhahran, SA
- Saad Al-Mahrous Abdul-Aziz, (Finance Major), Working on Research, KFUPM, Dhahran, SA
- Rasool Shafique Al-Jeshi, (Finance Major), Working on Research, KFUPM, Dhahran, SA
- Abdul-Aziz Ahmad Al-Mousa, (Finance Major), Working on Research, KFUPM, Dhahran, SA

### SAMPLE TEACHING EVALUATIONS

- (FIN 425) Computer Application in Finance
  - Department of Finance and Economics, KFUPM, Dhahran, SA Teaching Evaluation: 9.14/10.00 (Department Average is 8.55/10.00)
- (FIN 415) Management of Financial Institutions
  - Department of Finance and Economics, KFUPM, Dhahran, SA Teaching Evaluation: 9.12/10.00 (Department Average is 8.55/10.00)
- (FIN 330) Principles of Finance
  - Department of Economics and Finance, Benedict College, Columbia, SC Teaching Evaluation: 4.60/5.00 (School Average is 4.30/5.00)
- (FIN 430) Investment Management
  - Department of Economics and Finance, Benedict College, Columbia, SC Teaching Evaluation: 4.49/5.00 (School Average is 4.30/5.00)
- (ECON 522) Macroeconomics
  - Department of Economics, The University of Kansas, Lawrence, KS Teaching Evaluation: 4.32/5.00 (Department Average is 3.91/5.00)
- (ECON 524) Managerial Economics
  - Department of Economics, The University of Kansas, Lawrence, KS Teaching Evaluation: 4.79/5.0 (Department Average is 3.71/5.00)

### GRANT PROPOSALS AND CONSULTATION INVOLVEMENT

• "Seismic Performance of Repaired and/or Strengthened Concrete Perimeter Frames Using FRP Systems" submitted to National Science Foundation (USA) as Joint Proposal (Un. of Texas-Arlington, Un. of South Carolina, Purdue Un., Un. of Minnesota, and Benedict College)

\*Responsibility: Economic Impact Analysis, (2007)

- "Upward Bound Program-First Generation, Low Income College Students" with Community Development Corporation, Columbia, SC, USA, (granted by the U.S. Department of Education)

  Responsibility: Data Analysis and Economic Justification, (2007)
- "Economic Development of Read Street, Columbia, SC" with Business Development Center, Benedict College, Columbia, SC, USA. (granted by Housing and Urban Development)

  Responsibility: Data Analysis and Performance Evaluation, (2006)
- "Job Opportunities for Low-Income Individuals (JOLI) with Driving for Inner City Development-Truck Driver Training Initiative", submitted to Department of Health and Human Services by Business Development Center, Benedict College, Columbia, SC, USA.

Responsibility: Data Analysis, Economic Modeling and Economic Justification, (2007)

• "Benedict Minority Revolving Loan Program", Business Development Center, Benedict College, Columbia, SC, USA.

Responsibility: Data Analysis and Economic Modeling, (2007)

### PROFESSIONAL PRESENTATIONS & DISCUSSIONS

- Foreign Direct Investment in Emerging Markets: "The Case of the Turkish Economy" 2003 Annual Meeting of Missouri Valley Economic Association
- Financial Crises in Emerging Markets: "A Comparison Turkish and Asian Experiences" 2003 Annual Meeting of Midwest Economic Association
- The Effect of Financial Liberalization on Growth and Savings; "A Comparison of Turkish Economy with Korean Economy"

2003 Annual Meeting of Southwestern Economic Association

• Financial Liberalization, Capital Flows and Financial Crises: "A Comparison of the Turkish Experiences with Asian Ones"

2003 Annual Meeting of Pennsylvania Economic Association

• Determinants of Foreign Direct Investment in the Turkish Economy. (Selected Best 4<sup>th</sup> Student Paper Presented at the Conference)

2004 (February) Annual Meeting of Missouri Valley Economic Association

- Does Interest Rate Liberalization Increase the Efficiency? with Dogan Karaman 2004 Annual Meeting of Midwest Economic Association
- Measuring the Inflationary Inertia in the Turkish Economy with Dogan Karaman 2004 Annual Meeting of Midwest Economic Association
- The Effects of Removing the Subsidized Bank Loans: "The Case of Turkey" 2004 Annual Meeting of Pennsylvania Economic Association
- The Effects of Interest Rate Liberalization: "The Case of Turkey"

  2004 (October) Annual Meeting of Missouri Valley Economic Association
- The Effects of Reducing the Monetization of the Deficit Through Issuing More Treasury Bonds on Economic Agents: "The Case of Turkey"

2005 Annual Meeting of Midwest Economic Association

• Is Subsidy Good Policy?

2005 Annual Meeting of Southern Regional Science Association

• Patterns of Deficit Financing and Fiscal Liberalization in the Turkish Economy: A Policy Analysis with Financial CGE Model

2005 Annual Meeting of Pennsylvania Economic Association

• Simulations of Deficit Financing Policies and Income Distribution Effects in an Emerging Market: A Policy Analysis with a Financial CGE Model

2005 Annual Meeting of Missouri Valley Economic Association

• Simulation Based Macroeconomic Application of the Subsidized Loan Removal: A Policy Analysis with Financial CGE Model

2006 Annual Meeting of Missouri Valley Economic Association

 Simulation Based Macroeconomic Application of the Subsidized Loan Removal: A Policy Analysis with Financial CGE Model

2006 Annual Meeting of Midwest Economic Association

• The Determinants of Foreign Direct Investment in Emerging Markets: "The case of Turkey"

2006 Annual Meeting of Pennsylvania Economic Association

• Who Gains from the Interest Rate Liberalization? A Simulation Based Policy Analysis with Financial CGE Model

2006 Annual Meeting of Pennsylvania Economic Association

• The Dynamics of the U.S. Current Account

2007 Annual Meeting of Midwest Economic Association

• Contagious Currency Crises: Is Trade a Channel?

2003 Annual Meeting of Midwest Economic Association, Discussant

 Does External Shock Matter? The Relationship Among Exchange Rate, Inflation and Real Output

2004 Annual Meeting of Missouri Valley Economic Association, Discussant

- The Cash Centric Behavior of Hispanics in Orange County: Causes and Implications 2004 Annual Meeting of Midwest Economic Association, **Discussant**
- The Effect of Corruption on Investment: Evidence from Firm Level Data 2005 Annual Meeting of Midwest Economic Association, Discussant
- Banks' Loan Portfolio and the Monetary Transmission Mechanism
   2005 Annual Meeting of Midwest Economic Association, Discussant
- Economic Impacts of Selected Industries on the Puerto Rico Economy
   2005 Annual Meeting of Southern Regional Science Association, Discussant
- First, Do No Harm: Welfare Gains and Welfare Losses from Environmental Taxation 2005 Annual Meeting of Midwest Economic Association, *Discussant*
- Econometric Studies of Aggregate Economy

  2004 Annual Meeting of Midwest Economic Association, Chair
- Product Market Dynamics

2005 Annual Meeting of Midwest Economic Association, Chair

• Foreign Investment and Globalization

2005 Annual Meeting of Southern Regional Science Association, Chair

# **ACADEMIC PUBLICATIONS**

• Financial Liberalization, Capital Flows and Financial Crises: "A Comparison of the Turkish Experiences with Asian Ones"

Pennsylvania Economic Association Conference Proceedings, 2003

- Bad Times and Good Times in Rural Java, Jan B. and Gunawan W., 2002, KITLV Press.
   Book Review, The Journal of Developing Areas, Vol. 37, No. 1, Fall 2003
- The Effects of Removing the Subsidized Bank Loans: "The Case of Turkey" Pennsylvania Economic Association Conference Proceedings, 2004
- Foreign Direct Investment in Emerging Markets: "The Case of the Turkish Economy" The Journal of Economics, Volume XXX, Issue No.2, 2004

- Building on the Kyoto Protocol: Options for Protecting the Climate, Kevin A. Baumert,
   Odile Blanchard, Silvia Llosa, and James F. Perkaus, World Research Institute, 2002
   Book Review, The Journal of Developing Areas, Vol. 38, No. 1, Fall 2004
- The Determinants of Foreign Direct Investment in Emerging Markets; "The Case of Turkey" Pennsylvania Economic Association Conference Proceedings, 2006
- Who Gains from the Interest Rate Liberalization in the Turkish Economy? A Simulation Based Policy Analysis with Financial CGE Model

Pennsylvania Economic Association Conference Proceedings, 2006

 The Macroeconomics of Fiscal Policy Edited by Richard Kopcke, Geoffrey M. B. Tootell and Robert K. Triest, 2006, MIT Press.

Book Review, The Journal of Economics, Volume XXXIII, Issue No: 1, 2007

• The Macroeconomic Determinants of Foreign Direct Investment in the Turkish Economy

The Journal of Social and Economic Development, Volume 10, Issue No.1, Jan. -June 2008

## WORKING PAPERS

- Does the Day-of-the-Week Matters in Stock Markets?: A Comparative Analysis
- Risk-Return Relationship and Volume Effect on Return: The Case of ISE.
- Average Return and Systematic Risk
- Current Deficit and its Sustainability

### **SKILLS**

## **COMPUTER SKILLS**

Operating Systems: DOS, WINDOWS, UNIX
 Languages: HTML, PASCAL, C

• Applications: GAMS, SPSS, LATEX, MINITAB, SAS, STATA, E-

VIEWS, MICROSOFT OFFICE

#### **LANGUAGE SKILLS**

Turkish: Native in Speaking, Writing, and Reading
 English: Advance in Speaking, Writing, and Reading
 Arabic: Basic in Speaking, Writing and Reading

# **REFERENCES**

Available Upon Request