

ECN 10181J_20063_ECONOMICS FUNDAMENTALS
Spring 2007

Instructor: Muhammd Saifur Rahman

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Day/Time of class: Online section. E-mail is the main vehicle for instructor communication.

Room number: N/A

Prerequisite

A grade of “C” or better in ENG 111/HEW 101, English Composition/English Composition I.

Required textbook

O’Sullivan and Sheffrin, *Survey of Economics*, 2nd edition, Student Edition, Pearson Prentice Hall.

Catalog description

A descriptive and analytical study of the market economy and how it allocates resources. Emphasis is placed on consumer behavior, global economic flows, market structures, and the money system.

About this course

This course is concerned with explaining the functioning of the American and world economies. The course is designed to give a solid grounding in economic theory, as well as substantial consideration of economic problems and a real-world perspective on the “globalizing” trade system of today. Students will be expected to understand standard economic theory, as well as the “real-life” dynamics.

This course is being developed as an online course for the first time. Descriptions in this syllabus are subject to modest change as the course takes shape in the online environment.

Major course learning objectives

We will gain familiarity with some basic economic data, with an emphasis on the US economy, and learn how to explore the data econometrically. Different market structures, including competition, monopoly, and oligopoly, will be considered. World trade flows will be considered with some depth, to allow for an economic perspective on daily events. Some very basic economic history will also be explored.

Course content

Topical areas of study include –

- Economic growth
- Productivity
- Inflation & the cost of living
- Finance
- Stabilization policy
- The business cycle
- Globalization and the global economy

Grading scale

A	90 – 100%	D	60 – 69%
B	80 – 89%	F	Below 60%
C	70 – 79%		

Grade breakdown

Homework/Quiz	25%
Midterm 1	15%
Midterm 2	15%
Midterm 3	15%
Cumulative Final Exam	30%

Assignments Policy

8 homework assignments will be assigned. They will be due (via digital drop box) every week. Late homework assignments will be penalized **50%** of the points earned.

Examination Policy

1. There will be three midterm exam and one comprehensive final exam.
2. The exams will be based on the assigned material in the Homework/quiz, Textbook, the readings, and material covered in the lectures.
3. Exam questions may multiple-choice, diagram-based, or essay.
4. A missed exam may be made up only if failure to submit it is due to **a documented, verifiable emergency**. Within 24 hours of the missed exam you must provide documentation of the emergency. Unexcused absences will result in zeros on exams.
5. All the exams have to be submitted online or can be taken by going to the nearest Ivytech Campus. If you need to take a paper based exam by going to your nearest Ivytech campus, please let me know as soon as possible.

Last day to withdraw: February 19th, 2007

Academic honesty statement

The College is committed to academic integrity in all its practices. The faculty value intellectual integrity and a high standard of academic conduct. Activities that violate academic integrity undermine the quality and diminish the value of educational achievement. Cheating on papers, tests or other academic works is a violation of College rules. No student shall engage in behavior that, in the judgment of the instructor of the class, may be construed as cheating. This may include, but is not limited to, plagiarism or other forms of academic dishonesty such as the acquisition without permission of tests or other academic materials and/or distribution of these materials and other academic work. This includes students who aid and abet as well as those who attempt such behavior.

ADA statement

Ivy Tech State College seeks to provide reasonable accommodations for qualified individuals with documented disabilities. If you need an accommodation because of a documented disability, please contact the Office of Disability Support Services. If you will require assistance during an emergency evacuation, notify your instructor immediately. Look for evacuation procedures posted in your classroom.

Right of revision statement

The above course schedule and procedures in this course are subject to change in the event of extenuating circumstances as determined by the instructor.

How to access the Ivy Tech State College Virtual Library:

The Ivy Tech Virtual Library is available to students on- and off- campus, offering full-text journals and books and other resources essential for course assignments. Go to <http://www.ivytech.edu/library> and choose the Virtual Library link for your campus.

Student Behavior Statement:

Students should always conduct themselves in a respectful manner. No conduct will be tolerated that might endanger or threaten anyone in the class. Disruptive behavior, substance abuse, downgrading or disparaging remarks, and any other behavior that shows lack of respect for the instructor or other students, will not be tolerated. As the instructor's discretion, a student causing problems may be asked to leave the class for the session. If a student persists in causing problems, further disciplinary action may be taken, up to and including dismissal from class and/or the College.

Copyright Statement

Students shall adhere to the laws governing the use of copyrighted materials. They must ensure that their activities comply with fair use and in no way infringe on the copyright or other proprietary rights of others and that the materials used and developed at Ivy Tech Community College of Indiana contain nothing unlawful, unethical, or libelous, and do not constitute any violation of any right of privacy.

Course Schedule: This is an 8 week class. The tentative schedule will be as follows

1/08/07 – 1/12/07	WEEK 1	Introduction, Chapter 1, Chapter 2.
1/15/07 – 1/19/07	WEEK 2	Chapter 3, Chapter 4
1/22/07 – 1/26/07	WEEK 3	Chapter 5, Chapter 6 Exam 1.
1/29/07 – 2/02/07	WEEK 4	Chapter 7, Chapter 8
2/05/07 – 2/09/07	WEEK 5	Chapter 9, Chapter 10 Exam 2.
2/12/07 – 2/16/07	WEEK 6	Chapter 11, Chapter 12
2/19/07 – 2/23/07	WEEK 7	Chapter 13, Chapter 14. Exam 3.
2/26/07 – 3/02/07	WEEK 8	Chapter 15, Chapter 16, Final Exam.