

20101: Econ202 Principles of Macroeconomics
Section 02
Quiz 3 Answers

Directions: Please answer the following multiple choice Questions

1. Who of the following would be counted as unemployed according to official statistics?

- a. Mary, who is waiting for her new job to start
- b. Karen, who worked only 35 hours last week
- c. Shasta, who neither has a job nor is looking for one
- d. None of the above would be counted as unemployed.

Answer: A

2. Who would be included in the labor force?

- a. Dakota, an unpaid housewife not looking for other work
- b. Brad, a full-time student not looking for work
- c. Maggie, who does not have a job, but is looking for work
- d. None of the above is included in the labor force.

Answer: C

3. Jake retired from the police force. He started working an hour or two a day at a paid job in city's courthouse. Jake is

- a. not in the labor force.
- b. employed.
- c. unemployed.
- d. in the labor force.

Answer: B