

IVY TECH STATE COLLEGE
REGION 14–BLOOMINGTON
ECON_10181J_20063
ECONOMICS FUNDAMENTALS
Fall 2006

Instructor: Muhammad Saifur Rahman

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Prerequisite

A grade of “C” or better in ENG 111/HEW 101, English Composition/English Composition I.

Required textbook

O’Sullivan and Sheffrin, *Survey of Economics*, 2nd edition, Student Edition, Pearson Prentice Hall.

Catalog description

A descriptive and analytical study of the market economy and how it allocates resources. Emphasis is placed on consumer behavior, global economic flows, market structures, and the money system.

About this course

This course is concerned with the explaining the functioning of the American and world economies. The course is designed to give a solid grounding in economic theory, as well as substantial consideration of economic problems and a real-world perspective on the “globalizing” trade system of today. Students will be expected to understand standard economic theory, as well as the “real-life” dynamics.

Major course learning objectives

We will gain familiarity with some basic economic data, with an emphasis on the US economy, and learn how to explore the data econometrically. Different market structures, including competition, monopoly, and oligopoly, will be considered. World trade flows will be considered with some depth, to allow for an economic perspective on daily events. Some very basic economic history will also be explored.

Course content

- Topical areas of study include –
- Economic growth
- Productivity
- Inflation & the cost of living
- Finance
- Stabilization policy
- The business cycle
- Globalization and the global economy

Grading scale

A	90 – 100%	D	60 – 69%
B	80 – 89%	F	Below 60%
C	70 – 79%		

Grade breakdown

Homework/Quiz	25%
Midterm 1	15%
Midterm 2	15%
Midterm 3	15%
Cumulative Final Exam	30%

Assignments Policy

There would be an assignment/Quiz every week. You will have to submit them online. Directions for submission would be announced later.

Examination Policy

1. There will be three midterm exams and one comprehensive final exam.
2. The exams will be based on the assigned material in the Homework/quiz, Textbook, the readings, and material covered in the lectures.
3. Exam questions may be multiple-choice, diagram-based, or essay.
4. A missed exam may be made up only if failure to submit it is due to **a documented, verifiable emergency**. Within 24 hours of the missed exam you must provide documentation of the emergency. Unexcused absences will result in zeros on exams.

Last day to withdraw: See the guideline provided by ivytech. I will announce it shortly.

Academic honesty statement

The College is committed to academic integrity in all its practices. The faculty value intellectual integrity and a high standard of academic conduct. Activities that violate academic integrity undermine the quality and diminish the value of educational achievement. Cheating on papers, tests or other academic works is a violation of College rules. Guidelines for academic dishonesty in an online course will be announced shortly.

ADA statement

Ivy Tech State College seeks to provide reasonable accommodations for qualified individuals with documented disabilities. If you need an accommodation because of a documented disability, please contact the Office of Disability Support Services. If you will require assistance during an emergency evacuation, notify your instructor immediately. Look for evacuation procedures posted in your classroom.

Right of revision statement

The above course schedule and procedures in this course are subject to change in the event of extenuating circumstances as determined by the instructor.

How to access the Ivy Tech State College Virtual Library:

The Ivy Tech Virtual Library is available to students on- and off- campus, offering full-text journals and books and other resources essential for course assignments. Go to <http://www.ivytech.edu/library> and choose the Virtual Library link for your campus.

Student Behavior Statement:

Students should always conduct themselves in a respectful manner. No conduct will be tolerated that might endanger or threaten anyone in the class. Disruptive behavior, downgrading or disparaging remarks, and any other behavior that shows lack of respect for the instructor or other students, will not be tolerated.

Copyright Statement

Students shall adhere to the laws governing the use of copyrighted materials. They must ensure that their activities comply with fair use and in no way infringe on the copyright or other proprietary rights of others and that the materials used and developed at Ivy Tech Community College of Indiana contain nothing unlawful, unethical, or libelous, and do not constitute any violation of any right of privacy.

Course Schedule

WEEK 1	Introduction, Chapter 1.
WEEK 2	Chapter 2.
WEEK 3	Chapter 3.
WEEK 4	Chapter 4. Exam 1.
WEEK 5	Chapter 5.
WEEK 6	Chapter 6.
WEEK 7	Chapter 7.
WEEK 8	Chapter 8. Exam 2.
WEEK 9	Chapter 9.
WEEK 10	Chapter 10.
WEEK 11	Chapters 11 and 12.
WEEK 12	Chapter 12 and 13
WEEK 13	Chapters 14 and 15. Exam 3.
WEEK 14	Chapters 16 and 17.
WEEK 15	The Corporation.
WEEK 16	Globalization.
WEEK 17	Final Exam.