

**HESHAM JAMIL MAHMOUD MERDAD**  
 Assistant Professor  
 Department of Finance & Economics  
 College of Industrial Management (CIM)  
 King Fahd University of Petroleum & Minerals (KFUPM)

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### CONTACT INFORMATION

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 Website : <http://faculty.kfupm.edu.sa/FINEC/hmerdad/>

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### EDUCATION

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*University of New Orleans, New Orleans LA - USA*  
**Ph.D. in Financial Economics** **2012**  
 Dissertation: "Two Essays in Islamic Finance and Investment"

*University of New Orleans, New Orleans LA - USA*  
**M.S.c in Financial Economics** **2009**

*Rochester Institute of Technology, Rochester NY - USA*  
**M.Sc. in Finance** **2006**  
 Dissertation: "Two Essays in Islamic Finance and Investment"

*King Saud University, Riyadh - Saudi Arabia*  
**B.A. with Second Class Honor in Business Administration** **2003**  
 Area of Concentration: Financial Management

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### TEACHING EXPERIENCES

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*King Fahd University of Petroleum & Minerals(KFUPM)*  
**Instructor:** FIN 425 Financial Modeling **Fall 2012**  
**Teaching Evaluation:** course-in-progress  
**Notes:** Developed syllabus and overall course structure, including exams, and administered all grades.

*University of New Orleans, New Orleans LA - USA*  
**Instructor:** FIN 3300 Principles of Financial Management **Fall 2011**  
**Teaching Evaluation:** 4.79/5 (Department Average: 4.66, COB Average: 4.53)  
**Notes:** Developed syllabus and overall course structure, including exams, and administered all grades.

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### FIELD OF INTEREST

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**Research:** Islamic Finance and Investment, Empirical Asset Pricing, Market Efficiency, Corporate Finance, Security Evaluation  
**Teaching:** Financial Management, Corporate Finance, Investment, Portfolio Theory

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## PUBLICATIONS

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- “*Islamic Versus Conventional Mutual Funds Performance in Saudi Arabia: A Case Study*” with Hassan, M. K. and Alhenawi, Y., Journal of King Abdulaziz University: Islamic Economics, 2010, Volume 23 Number 2, 161-198.
- “*Non-parametric performance measurement of international and Islamic mutual funds*” with Jose Francisco Rubio and Hassan, M. K.; Accounting Research Journal, 2012, Vol. 25 Iss: 3, pp.208 – 226.
- “*Islamic Mutual Funds Performance in Saudi Arabia*” with Hassan, M. K. Chapter 20 in Contemporary Islamic Finance: Applications, Innovations and Best Practices, edited by Karen Hunt-Ahmed, published by John Wiley and Sons, Jan. 16, 2013 (forthcoming).

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## WORKING PAPERS

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- “*Performance of Islamic Mutual Funds in Saudi Arabia*” with Hassan, M. K., 2013.
- “*The Islamic Risk Factor*” with Hassan, M. K., 2013.
- “Are Islamic firms better off initiating dividends than non-Islamic firms?”

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## PRESENTED PAPERS

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- “*Performance of Islamic Mutual Funds in Saudi Arabia*” with Hassan, M. K. Presented in the 8<sup>th</sup> International Conference on Islamic Economics and Finance. Center for Islamic Economics and Finance, Qatar Faculty of Islamic Studies, Qatar Foundation, Dec. 19-21, 2011.
- “*Islamic Risk Factor in Asset Pricing*” with Hassan, M. K. Presented in the 2012 FMA Annual Meeting, Atlanta Hyatt Regency Hotel, Atlanta, Georgia; October 17 - 20, 2012.

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## SEMINARS AND WORKSHOPS

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|--|----------------------------------|----------------|
| • “Teaching in the Digitally Inclined Era” by Dr. Jeffrey J. Cain (Seminar)                                  | KFUPM-Build 20-Room 103          | Aug. 26, 2012  |
| • “Cooperative Learning: An Evidence-Based Practice for Innovative Education” by Dr. Karl A. Smith (Seminar) | KFUPM-Build 20-Room 103          | Aug. 26, 2012  |
| • “The “New” Teacher: Transforming Education through Technology” by Dr. Jeffrey J. Cain (Workshop)           | KFUPM-Build 59-Room 0014A        | Aug. 27, 2012  |
| • “KFUPM Senior Design Project Improvement” by Dr. Samir Mekid (Workshop)                                    | KFUPM-Build 20-Room 103          | Aug. 29, 2012  |
| • “The New Faculty Awareness Program – 2012” (Workshop)  | KFUPM-Community Center           | Sept. 4, 2012  |
| • “The Junior Faculty Development Program” (workshop)  | KFUPM-Build 59-Room 2039         | Sept. 8, 2012  |
| • “Opportunities for Research Activities at KFUPM For New Faculty and Researchers” (workshop)                | KFUPM-Build 20-Room 103          | Sept. 16, 2012 |
| • “SAFARI Database Training” (workshop)  | KFUPM-Build 24-Room 278          | Sept. 17, 2012 |
| • “How to Publish A paper On Your Thesis In An Internationally Reputed Journal?” by Professor Richard Lai    | KFUPM-Build 24-Room 128          | Sept 29, 2012  |
| • “Case Teaching and Writing Workshop” conducted by ECCH and tutored by Scott Andrews.                       | KFUPM-Intercontinental-Al-Khobar | 6-8 Nov. 2012  |
| • “Team-Based Learning” by Dr. Khalid Alhooshani   | KFUPM-Build 20-Room 001          | Dec. 10, 2012  |
| • Workshop on “Participatory Classrooms” by Dr. Maan Kousa and Dr. Abdulaziz Al-Saadi                        | KFUPM-Build 20-Room 001          | Dec 22, 2012   |

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## PROGRAM COMMITTEE SERVICES

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|---|-------|---------------|
| • The Academic textbook committee (member)  | KFUPM | 2012- to date |
| • Excellence in Teaching/Advising Award Committee (member)                                | KFUPM | 2012- to date |
| • Finance and Economics Course(s) Committee (member)                                      | KFUPM | 2012- to date |
| • Islamic Finance Scientific Committee (member)   | KFUPM | 2012- to date |
| • 4 <sup>th</sup> Student Scientific Conference Committee (Coordinator of the Finance and |       |               |

Economics Department)

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## AFFILIATIONS

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- The Junior Faculty Development Program (joined) KFUPM      Sept. 8, 2012

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## OCCUPATIONAL RECORD

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*King Fahd University of Petroleum & Minerals (KFUPM)*  
**Assistant Professor in the Finance and Economics Department** **Aug. 6, 2012-up-to-date**  
 Dhahran, Saudi Arabia

*King Fahd University of Petroleum & Minerals (KFUPM)*  
**Graduate Assistant in the Finance and Economics Department** **Dec. 13, 2003 - Aug. 5, 2012**  
 Dhahran, Saudi Arabia

*The National Commercial Bank*  
**Supervisor** **Jul. 21, 2003 – Dec. 12, 2003**  
 Head Office in Al Mahmal, Jeddah, Saudi Arabia

*Zajoul for Advanced Communication Technology*  
**Customer Service Agent** **Oct. 28, 2000 – Mar 20, 2003**  
 Riyadh, Saudi Arabia

*Man & Woman Clinic*  
**Executive Agent** **Aug. 1, 1999 – Aug. 1, 2000**  
 Riyadh, Saudi Arabia

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## COMPUTER SKILLS

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**Software:** TSP, STATA, EViews, SPSS  
**Databases:** COMPUSTAT, CRSP, WRDS

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## LANGUAGES

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**Arabic** (native), **English** (fluent)

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## AWARDS AND HONORS

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*King Saud University, Riyadh - Saudi Arabia*  
**Second Class Honor in Business Administration** **2003**

*King Fahd University of Petroleum & Minerals(KFUPM), Dhahran, Saudi Arabia*  
**Full scholarship to pursue my graduate studies** **2003-2012**