

Beirut, June 25, 2009

Dear Wael, Adnan, and Amr,

We are writing to thank you for your participation in to the MIT Arab Business Plan Competition, organized by the MIT Enterprise Forum of the Pan Arab Region.

We are happy to report that this year's competition exceeded our expectations in terms of both quality and number of applicants that reached 1300 applications. It was a very difficult task to narrow the selection and come up with a short list and final winners. The awards ceremony was a crowing success.

Your participation in the process was important to the success of the Competition. We are reassured that with dedicated and professional individuals such as yourself, the future of entrepreneurship in the Arab World is promising.

We plan to announce the next competition in October and hope we can count on your encouragement to make next year's event another success.

We have enclosed a press package for your information and records. Again, thank you for your participation and hoping that it was a positive experience for you. We wish you luck in your future plans and hope you encourage others to apply.

Sincerely,

Organizing Committee of MIT Arab Business Plan Competition