

King Fahd University of Petroleum & Minerals
Department of Mathematics & Statistics
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Quiz #2

Name:

ID:

Serial:

Q 1: A hole is drilled in a sheet-metal component, and then a shaft is inserted through the hole. The shaft clearance is equal to the difference between the radius of the hole and the radius of the shaft. Let the random variable X denote the clearance, in millimeters. The probability density function of X is

$$f(x) = 1.25(1 - x^4), \quad 0 < x < 1$$

- Components with clearances larger than 0.8 mm must be scrapped. What proportion of components are scrapped?
- Find the mean distance of shaft clearance.
- What is the amount of variability of shaft clearance?
- Find the proportion of the Components with clearances within two standard deviation. How does this result compare to the Empirical rule?

Q 2: A radioactive mass emits particles according to a Poisson process at a mean rate of 15 particles per minute. At some point, a clock is started. What is the probability that more than 5 seconds will elapse before the next emission?

Q 3: A husband and wife are buying a life insurance policy. Based on their health and age, they predict the man has a 90% of living at least 5 more years, and 95% for the woman. The 5-year insurance policy will pay \$10,000 if one spouse dies during the period of insurance and \$15,000 if both die during the period. What is a fair price for this policy?
