King Fahd University of Petroleum & Minerals Department of Mathematics and Statistics Summer 2016 (Term 153)

SYLLABUS AND POLICY

Course: Math 131Title: Finite Mathematics

Textbook : Introductory Mathematical Analysis for Business, Economics, and the life and Social Sciences, by Ernest F. Haeussler, Richard S. Paul, and Richard J. Wood.

Week	Date	Sec.	Material	Selected Problems
1	11/7 – 14/7	1.1	Applications of Equations	1,4,12,16,20,25,33,36,43
		1.3	Applications of Inequalities	1,2,4,5,6,7,9,10,11,12
	+ Saturday	3.1	Lines (Review)	12,14,32,56,58,64,66,67,69,71,72
	16/7	3.2	Applications and Linear Functions	16,17,18,20,24,25,26,31
		3.3	Quadratic Functions (Review)	18,25,26,27,28,2930,31,33, 34,36,39,40
2	17/7 - 21/7 Monday Quiz 1 $1.1 \rightarrow 3.5$	3.4	Systems of Linear Equations	10,16,25,26,28,29,34,37,38,39,41
		3.5	Nonlinear Systems	4,6,7,9,10,12,13,14,15,16
		3.6	Applications of Systems of Eqns.	5,7,8,15,16,17,18,19,20,21,25
		7.1	Linear Inequalities in Two Var.	2,4,10,16,18,20,21,22,24,28,29
		7.2	Linear Programming	3,4,6,10,12,13,14,15,16,17,18
3	$24/7 - 28/7$ Monday Quiz 2 $3.6 \rightarrow 7.3$	7.3	Multiple Optimum Solutions	1,2,3,4
		6.4	Solving Systems by Reduction	17,23,25,27,28,29,30,31,32
		6.5	Solving Systems by Reduction	4,6,8,10,12,19,21,22,24
		7.4	The Simplex Method	4,5,8,12,14,16,17,18,19
		7.8	The dual (Example 3 excluded)	4,6,9,10,12,13,14,15,17
4	31/7 - 04/8	5.1	Compound Interest	2,8,10,12,18,19,20,23,24,26
	Wednesday	5.2	Present Value	2,4,6,8,10,11,14,16,17,18,19,21,22,24
	Exam 1	5.3	Interest Compounded Continuously	2,5,6,10,12,14,16,19,20
	$1.1 \rightarrow 7.8$	5.4	Annuities	8,10,14,16,18,20,23,24,25
5	07/8 - 11/8	8.1	Basic Counting Principle and Perm.	4,6,8,10,14,20,21,22,23,29,30,31,32,,36,,39,41
	Monday	8.2	Combinations. Other Count. Princip.	2,5,10,11,14,15,17,18,23,27,28,30,31,33,34,35
	Quiz 3	8.3	Sample Spaces and Events	2,3,6,7,8,9,14,22,26,27,28,29,30
	$5.1 \rightarrow 5.4$			
6	14/8 - 18/8	8.4	Probability	4,10,16,18,19,21,23,24,27,29,31,32
	Monday	8.5	Cond. Prob. and Stoc. Proc.	2,9,11,12,14,16,17,23,24,26,36,37,38,39,49,51
	Quiz 4	8.6	Independent Event	2,4,7,8,13,14,15,20,23,25,27,28,29,31,32,35,36
	$8.1 \rightarrow 8.4$	11.1		
7	21/8-25/8	11.1	Freq. Dist. Measures (Suppl. Notes)	1,2,4,9,11,13,15,20,22,23,25,35,36,37,39,43,45
	Wednesday	11.2	Meas. of Variations (Suppl. Notes)	2,5,7,8,10,12,13,24,26,33,36
	$\frac{\mathbf{E} \mathbf{x} \mathbf{a} \mathbf{m} \mathbf{z}}{5 1 \mathbf{x} 8 6}$	9.1	Discrete Rand. Var. and Exp. Value	3,4,5,6,9,11,12,13,15,16,18,20
8	$\frac{3.1 - 30.0}{28/8} = \frac{29/8}{29/8}$	9.2	The Binomial Distribution	4 5 10 12 13 15 16 17 19 20 21 22 23 24 25 26
	20/0 - 27/0 Monday	16.2	The Normal Distribution	2 8 9 10 14 16 17 18 19 20 21 22
	Ouiz 5	10.2		2,0,7,10,17,10,17,10,17,20,21,22
	$8.5 \rightarrow 11.2$			

Grading Policy:

Quizzes: 20% / Essay / 20 minutes each

Exam 1: 20% / Essay / 90 minutes. Wednesday, August 03 at 4:30 p.m. Room: 63-121. [Sections: $1.1 \rightarrow 7.8$] **Exam 2**: 20% / Essay / 90 minutes. Wednesday, August 24 at 4:30 p.m. Room: 63-121. [Sections: $5.1 \rightarrow 8.6$] Final : 40% / MC / 150 minutes. Wednesday, August 31 at 7:00 p.m. Room: tba. [Sections: $1.1 \rightarrow 16.2$]

* DN policy will be adopted according to KFUPM regulations (from 9 absences)

* The questions of the quizzes and exams are based on the examples and exercises handled in class, homework, and similar exercises from the textbook.

* **No makeup** test will be given under any circumstance. If a student misses a test for a legitimate reason (e.g., <u>medical</u> <u>emergency</u>), his final grade will be determined based on the non-missed tests.

Learning Outcomes:

- Understand and explain a variety of mathematical structures that do not involve infinite processes and limits
- Solve systems of linear equations
- Perform matrix operations
- Solve linear programming problems.
- Apply formulas from the mathematics of finance to solve problems related to purchases and investments
- Use permutations and combinations appropriately
- Calculate probabilities
- Calculate expected values for random variables
- Compute variance and standard deviation
- Apply mathematical skills to practical problems such as input-output analysis, inventory planning, optimal production schedules, insurance probabilities, and traffic patterns

Office Hours and Contact Information:

Office hours : Sunday/Monday/Tuesday 10:30-11:30 a.m.

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