

Problem 1: (4 points) Use the definition of the derivative to find $f'(x)$ for the function

$$f(x) = \frac{1}{x}.$$

Problem 2: (3 points) Find the **slope of the tangent** line to the curve $y = \frac{x + \sqrt{x}}{x}$ at $x = 1$.

Problem 3: (3 points) Find the $\frac{dy}{dx}$ where $y = \frac{(1-x) + (x^2 + 3)}{(x^3 + x)} + \pi^3$

Problem 4: (4 points) If the **consumption function** is given by $C = 6 + \frac{3}{4}I - \frac{1}{3}\sqrt{I}$, find the marginal **propensity to save** when $I = 25$.

Problem 5: (6 points) If the demand equation is $p = 100 - 0.01q^2$
(a) Find the rate of change of p with respect to q at $q = 10$.

(b) Find the **percentage rate of change** of p with respect to q at $q = 10$.

(c) Find the marginal revenue function.