

**KING FAHD UNIVERSITY OF PETROLEUM & MINERALS**  
**College of Industrial Management**  
**Department of Accounting and MIS**  
**Dhahran, Saudi Arabia**

**Managerial Accounting (ACCT510) First Semester 2008/2009**

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**Project Assignment**

Describe and evaluate management accounting and control systems and practices of an organization of your choice (public/private/service/manufacturing).

**Students are required to observe the following instructions:**

1. The report must not exceed 2500 words (excluding appendices).
2. Date of Submission: January 15, 2009.

**Assessment Criteria**

In this assignment you will be assessed on the following common skills:

**1. Transfer of knowledge and skills gained to new and changing situation and context**

Your discussion and commentary must show that you have read an appropriate theory or relevant concepts from a variety of sources (e.g. textbooks, research journals, etc.)

**2. Understanding management accounting practices**

Be able to understand the role that management accounting information plays in manufacturing, service, nonprofit, and governmental organizations and how it relates and contributes to operations, marketing, and strategy.

**3. Use of information sources**

You should be able to seek out, identify and make effective use of information sources e.g., observations, interviews, reports published by companies, books, business periodicals, data bases, Internet, etc.

**3. Communicate in writing**

Your report must typed, well-written and presented with clear and sensible structure.

**4. Use and apply analytical skills and technology**

You should be able to use technical and analytical skills including accounting techniques and tools for problem solving and technological skills including the ability to effectively use word processing, spreadsheet, database, etc.

**Topics to Consider (but students are free to make a choice of their own)**

1. Performance evaluation and incentive/compensation schemes in Saudi companies.
2. Benchmarking practices in Saudi companies.
3. Budgeting and accountability reports in Saudi companies.
4. Role of accounting information in outsourcing projects.
5. Supply chain management and management accounting practices.
6. Balanced scorecard schemes in Saudi companies.
7. Capital budgeting practices.
8. Product costing and product pricing practices.
9. Activity-based costing systems.
10. Role of financial and non-financial information in decision making and control.