KING FAHD UNIVERSITY OF PETROLEUM & MINERALS DEPARTMENT OF MATHEMATICAL SCIENCES DHAHRAN, SAUDI ARABIA

STAT212: BUSINESS STATISTICS II

Course Outline for Semester 052

Instructor: Mr. Mohammad F. Saleh **Office:** B5:104-6

Phone: 03-860-4410 E-mail: mohfarah@kfupm.edu.sa

Web Page: http://faculty.kfupm.edu.sa/math/mohfarah

Office Hours: S: 12:15 -1:50, M: 12:05 – 12:55, W: 12:05 –2:30 or by appointment

Text and Package:

1. Business Statistics: A Decision-Making Approach, 6 edition by Groebner, D., Shannon P., Fry, P. and Smith, K., Prentice Hall (2004).

2. MINITAB Statistical Package will be used.

3. Scientific calculator with statistical functions

Course Objectives:

Continuation of STAT211. Introducing basic concepts of probability and statistics to business students. Emphasis will be given on the understanding of the nature of randomness of real world problems, the formulation of statistical methods by using intuitive arguments and thereby making meaningful decisions.

Assessment

Assessment for this course will be based on home work, lab, attendance, quizzes, two major exams and a comprehensive final exam, as in the following:

Activity	Weight
Quizzes, class works and home works	10%
Exam 1 (Chapters 8, 9, 10)	20%
OAB Auditorium 6.00pm – 8.00pm, Sat March 18	
Exam 2 (Chapters 12 & 13)	20%
OAB Auditorium 8.00pm – 10.00pm, Sun Apr 16	
Lab reports and lab exams	10%
Final Exam (Comprehensive)	40%

Note: Students will be required to carry a scientific calculator with statistical functions to every class, quizzes, and exams.

Quizzes: In general, there will be a quiz at the end of every chapter.

Homework: Homework can be submitted earlier but is due by the day of the quiz.

Tentative Schedule

	Tentative Schedule						
					University		
Week		Sections	Topics	Dates			
1	13/02-	16/02*	8-1	Hypothesis Tests for Means	*Feb 16 Normal Thurs class		
2	18/02-	22/02	8-1 cont.	Hypothesis Tests for Means, continued	Feb 22 Last day to drop course without		
3	25/02-	01/03	8-2, 9-2	Tests for Proportions, Tests for the	permanent record		
3	23/02-	01/03	0-2, 9-2	Difference Between Two Means.			
4	04/03-	08/03	9-2 ,9-3	Tests for the Difference Between			
				Two Means continued, Tests for Two Populations Proportions			
5	11/03-	15/03	10-1, 10-2	Tests for One and Two Population			
				Variances			
6	18/03-	22/03	12-1, 12-2	Goodness of Fit Tests and	Mar 22 MidTerm Grade due		
				Introduction to Contingency Tables			
7	25/03-	29/03	13-1, 13-2	Scatter Plots and Correlation and	Mar 29 Last day to drop course with "W"		
				Simple Linear Regression			
April 1-2 MidTerm Break							
8	03/04-	07/04	13-2, 13-3	Simple Linear Regression			
9	08/04-	12/04	14-1, 14-2	Introduction to Multiple			
				Regression, and Qualitative Variables			
10	15/04-	19/04	14-3, 14-4	Nonlinear Relationships and	Apr 19 Last Day to		
10	13/04-	17/04	14-3, 14-4	Stepwise Regression	Drop all courses		
11	22/04-	26/04	14-5	Aptness of the Model			
12	29/04-	03/05	15-1	Introduction to Forecasting, Time			
				Series, and Index Numbers			
13	06/05-	10/05	15-2	Trend-Based Forecasting			
1.4	12/05	17/05	15.2	Techniques Foregoting Using Smoothing			
14	13/05-	17/05	15-3	Forecasting Using Smoothing Methods			
15	20/05-	24/05	15-3 &	Forecasting Using Smoothing			
13	20/03-	44/UJ	Review	Methods continued			
16	27/05		Review	Review	May 28 Last day of classes		
May 29-June 8 Final Exam Week							
June 10 Last day to submit grades							
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Note: 1) Classes will meet in the lab for MINITAB generally every week.

²⁾ In accordance with University rules, seven unexcused absences will result in a grade of DN.

Home Work Problems:

Ch-8: 8.4, 8.6, 8.18, 8.26, 8.28, 8.32, 8.76

Ch-9: 9.19, 9.20, 9.22, 9.25, 9.35, 9.37, 9.40

Ch-10: 10.2, 10.5, 10.10, 10.15, 10.20, 10.25

Ch-12: 12.2, 12.3, 12.9, 12.15, 12.19, 12.20

Ch-13: 13.1, 13.8, 13.9, 13.14, 13.15, 13.22, 13.28, 13.30, 13.33, 13.35

Ch-14: 14.2, 14.7, 14.8, 14.15, 14.19, 14.22, 14.28, 14.30, 14.41, 14.42.

Ch-15: 15.13, 15.14, 15.15, 15.21, 15.22, 15.27, 15.34, 15.35, 15.38

Homework Lab Problems:

Ch-8: 8.21, 8.38

Ch-9: 9.31, 9.42

Ch-10: 10.11, 10.21

Ch-12: 12.10, 12.41, 12.42

Ch-13: 13.13, 13.20, 13.36

Ch-14: 14.9, 14.17, 14.26, 14.27, 14.31, 14.40

Ch-15: 15.30, 15.41, 15.42

General Note on Problem solving in Homework, Quizzes and Exams:

- 1) To effectively learn statistics, students need to **solve problems** in statistics and **analyze data**.
- 2) The selected homework problems above are designed to prepare you for class quizzes, major exams, and final exams. So, you are **strongly encouraged** to complete them.
- 3) <u>Never round</u> your intermediate results to problems when doing your calculations. This will cause you to lose calculation accuracy. Round only your final answers and you should not round less than 4 decimal places unless required otherwise.
- 4) Some lab times are **reserved** for student practice on MINITAB.
- 5) It is to the student's advantage to <u>keep a binder</u> for storing class notes, homework, and other graded assignments. Students who are <u>organized</u> will find it easier to find important materials when studying for exams.

Student Learning Outcomes:

Students are expected to

- 1. Know the correspondence between **levels of measurement** and **statistical procedures**
- 2. Know the **assumptions** underlying statistical procedures
- 3. **Select** the appropriate statistical **procedure** for various applied business situations
- 4. Accurately **compute** procedures **manually** and by **MINITAB**
- 5. **Interpret the results** of these statistical procedures