Dr. Mansur Masih

Publicly Available ***COMPLETED WORKING PAPERS*** **[CIM (KFUPM) Working Paper Series] (Currently under review in scholarly refereed journals)**

(8 Papers Presented from Most Recent)

Current Account, Exchange Rate Dynamics, and the Predictability: The Experience of Malaysia and Singapore (with A.Z. Baharumshah)(CIM Working Paper series # **1**-03).

Macroeconomic Announcements, Volatility, and Interrelationships: An Examination of the U.K. Bond and Stock Markets (with B. Jones and C. Lin) (CIM Working Paper Series # **15**-02).

The Term Structure of Interest Rates in Australia: An Application of Long Run Structural Modelling (with V. Shimmings)**.(This paper received the 'best paper' prize awarded by the Asia-Pacific Finance Association annual conference held at Bangkok, July 2001**) (CIM Working Paper Series # **14**-02*)*.

An Analysis of Option Pricing Under Systematic Consumption Risk Using GARCH (with A. Georgievski).(CIM Working Paper Series # **13**-02).

Who Leads Australian Interest Rates in the Short and Long Run? An Application of Long-Run Structural Modelling (with T. Winduss) (CIM Working Paper Series # **12**-02).

Do Stock Prices Play a Significant Role in the Money Deman*d* Function? Evidence from Australia (with L. DeMello). (CIM Working Paper Series # **11**-02*)*.

An Analysis of the Dynamic Linkages between the Cash rate and the Government Yield Curve: Evidence from Australia (with V. Shimmings). (CIM Working Paper Series # **10**-02*)*.

The Stock Market and the Ringgit Exchange Rate(with A.Z.Baharumshah and A. Mohammad)(CIM Working Paper Series # **8**- 02).

INVITED CONFERENCE PAPERS and OTHER PUBLIC PRESENTATIONS (52 Papers Presented from Most Recent)

(2003 April) 5th Annual Symposium of the Malaysian Finance Association, Kuala Lumpur, **Malaysia**.

- *Paper*: "Recent Advances in Econometric Research Methodology in Finance and Economics".

(2002a, Aug) 10th Conference on Pacific Basin Finance, Economics and Accounting, **Singapore**

- *Paper*: "An Analysis of the Dynamic Linkages Between the Cash Rate and the Government Yield Curve During the 1990s: Australia as a Case Study".

(2002b, Aug) 10th Conference on Pacific Basin Finance, Economics and Accounting, **Singapore**

- *Paper*: "Do Stock Prices Play a Significant Role in Formulating Monetary Policy? Evidence from Australia".

(2002c, July) Asia Pacific Finance Association/Financial Management Association(FMA, Asian) Annual Conference, Tokyo, **Japan**

- *Paper*: "Who Leads Australian Interest Rates in the Short and Long Run? An Application of Long-Run Structural Modelling".

(2001a,Dec) Australasian Finance & Banking Annual Conference, Sydney, **Australia**

- *Paper*: "Macroeconomic Announcements, Volatility, and Interrelationships: The U.K. Experience".

(2001b,Dec) Australasian Finance & Banking Annual Conference, Sydney, **Australia**

- *Paper*: "Stock Prices and Monetary Policy: The Australian Experience".

(2001c,Dec) Australasian Finance & Banking Annual Conference, Sydney, **Australia**

- *Paper*: "An Analysis of Option Pricing Under Systematic Consumption Risk Using GARCH".

(2001d,Nov) Money, Investment, and Risk Conference, Nottingham Trent University, **U.K**.

- *Paper*: "Do Stock Prices Play a Significant Role in the Money Demand Function? Evidence from Australia".

(2001e, Oct) Financial Management Association International (FMA) Annual Meeting, Toronto, **Canada**

- *Paper*: "Macroeconomic Announcements, Volatility, and Interrelationships: An Examination of the U.K. Bond and Stock Markets".

(2001f, July) 8th Asia Pacific Finance Association(APFA) Annual Conference, Bangkok, **Thailand,**

- *Paper:* "The Term Structure of Interest Rates in Australia: An Application of Long Run Structural Modelling" **(This paper received the 'best paper' prize awarded by the Asia-Pacific Finance Association Annual Conference held at Bangkok, July 2001).**

(2000a, Oct) Financial Management Association International (FMA) Annual Meeting, Seattle, **U.S.A.**

- *Paper*: "Price Discovery between Informationally Linked Markets during Different Trading Phases:
  Evidence from Australia".

(2000b, Oct) Financial Management Association International (FMA) Annual Meeting, Seattle, **U.S.A.**

- *Paper*: "Fractional Cointegration, Low Frequency Dynamics and Long-Run Purchasing Power Parity: An Analysis of the Australian Dollar".

(2000c,July) 7th Asia Pacific Finance Association(APFA) Annual Conference, Shanghai, **China**

- *Paper*: "Lead-Lag Relations in Bull and Bear Phases among Large, Medium and Small Stocks".

(2000d, July) 12th Annual PACAP/FMA International Finance Conference, Melbourne, **Australia**

- *Paper*: "Fractional Cointegration and Purchasing Power Parity: Another look".

(2000e,June) 8th Pacific Basin Finance, Economics, and Accounting International Conference, Bangkok, **Thailand**

- *Paper:* "Stock Market Dynamics :Evidence from Emerging Stock Markets".

(2000f, April) 7th Annual Global Finance Conference, Chicago, **U.S.A.**

- *Paper*: "Propagative Causal Price Transmission Among Major International Stock Exchanges: Evidence from the Pre- and Post-Globalisation Period" **(This paper received the Global Finance Conference 'best paper' prize sponsored by Chicago Stock Exchange at their annual conference held at Chicago, 2000).**

(2000g, Mar)Southwestern Finance Association Annual Meeting, San Antonio, **U.S.A**.

- *Paper*: "Capital Market Dynamics: Evidence from the Pre- and Post-Globalization period".

(1999, Jan)Workshop Organised by the Department of Economics, North-South University (an International Private University), Dhaka, **Bangladesh**

- *Paper***:** "Is the Asian Stock Market Crisis Due to "Fundamental" or "Contagion" Factors?"

(1998a, Dec) International Conference on Development of the Indian Ocean Region, Perth, **Australia.**

- *Paper:* "East Asia's Financial Crisis: Lessons for South Asia".

(1998b, June) International Conference of Finance, Lille, **France**.

- *Paper*: "Fractional Cointegration, Low Frequency Dynamics and Long-Run Purchasing Power Parity: An Analysis of the Australian Dollar".

(1998c,July) Econometric Society: Australasian Meeting, Australian National University, Canberra, **Australia**.

- *Paper*: "Long and Short-Term Dynamic Linkages Amongst Asian Emerging Pacific-Rim Stock Markets".

(1998d,Sept) Sixth International Convention of the East Asian Economic Association, Kitakyushu, **Japan**.

- *Paper*: "Is a Significant Socio-Economic Structural Change a Pre-Requisite for 'Initial' fertility Decline in the LDCs? Evidence from Thailand".

(1998e,Oct) 10th Annual PACAP/FMA International Finance Conference, Kuala Lumpur, **Malaysia**

- *Paper*: "Are Asian Stock Market Fluctuations Due Mainly to Intra-Regional Contagion Effects? Evidence based on Asian Emerging Markets".(**This paper was awarded the 'best paper' prize by the Pacific Basin Financial Management Society who organised the above conference,1998).**

(1998f,Dec)Econometric Society Indian and South East Asian Meeting, Universiti Malaysia Sarawak, **Malaysia**

- *Paper*: "Price Discovery and Intra-Market Short-and Long-Term Temporal Linkages in an Emerging Stock Market: Vector Error Correction Model and Toda-Yamamoto Level VAR Approaches".

(1997a, Jan): Faculty of Economics and Administration, University of Malaya, Kuala Lumpur, **Malaysia**

- *Paper*: "The Impact of Globalisation on the Patterns of Long and Short Term Dynamic Linkages Among Major International Stock Markets"

(1997b, Jan): Department of Economics, North-South University (an International Private University), Dhaka, **Bangladesh**

- *Paper*: "Propagative Causal Price Transmission across World Equity Markets".

(1996a, Jan): Faculty of Economics, Thammasat University, Bangkok, **Thailand**

- *Paper*: "Causes of Fertility Decline: Experience of Some Asian LDCs".

(1996b, Jan): Bangladesh Institute of Development Studies, Dhaka, **Bangladesh**

- *Paper*: "Family Planning, and the 'Initial' fertility Decline: The Experience of Bangladesh". cf fds

(1995a, Dec) Department of Economics & Finance, City University of Hong Kong, **Hong Kong**.

• *Paper*: "Modelling the Dynamic Linkages and the Propagation Mechanism among Major International Stock Markets: Evidence from the Pre- and Post-Crash Eras".

(1995b, Dec) Centre of Asian Studies, The University of Hong Kong, **Hong Kong**.

• *Paper*: "Does Money Matter in a Multivariate Context: Evidence from Malaysia, Thailand and Indonesia".

(1995c, Aug) Research School of Pacific and Asian Studies, Australian National University, Canberra **Australia**.

• *Paper*: "Discerning the Dynamic Granger Causal Chain in Macroeconomic Activity: Evidence from some South Asian and Southeast Asian Countries".

(1995d, April) 25th Anniversary International Conference (Development Projects: Issues for the 1990s), Development and Project Planning Centre, University of Bradford, **U.K**.

• *Paper*: "Is a Significant Socio-Economic Structural Change a Pre-Requisite for 'Initial' Fertility Decline in the LDCs? Evidence from Thailand Based on a Multivariate Cointegration/Vector Error Correction Modelling Approach".

(1995e, Jan) Faculty of Economics and Administration, University of Malaya, Kuala Lumpur, **Malaysia**.

• *Paper*: "Does Money Matter? The Malaysian Experience (1955-1991)".

(1995f, Jan) Current Development Issues Seminar, Development Research and Policy Analysis Division, United Nations ESCAP, Bangkok, **Thailand**.

• *Paper*: "Are Economic Factors Essential for Initial Decline in Fertility? A Comparison Between Bangladesh, India and Thailand".

(1995g, Jan) Department of Economics, North-South University (An International Private University), Dhaka, **Bangladesh**.

• *Paper*: "Dynamics of Macroeconomic Activity and Granger Causality: New Evidence from Bangladesh Based on Dynamic Multivariate & Cointegrated Time Series Techniques".

(1994a, Dec) Delhi School of Economics, Delhi, **India**.

• *Paper*: "The Dynamics of Fertility, Family Planning and Female Education in a Traditional Society: New Evidence from India Based on a Vector Error-Correction Approach".

(1994b, Feb): Malaysian Institute of Economic Research, Kuala Lumpur, **Malaysia**

• *Paper*: “Discerning Temporal Causality In Macroeconomic Activity in Malaysia within a Multivariate Dynamic Context: An application of Johansen's Multiple Cointegration Tests and Vector Error-Correction Modelling”.

(1994c, Jan): Faculty of Economics, Thammasat University, Bangkok, **Thailand**
• *Paper*: “Does Money Matter in Thailand? Evidence from Vector Error-Correction, Variance Decompositions, and Impulse Response Functions”.

(1994d, Jan): Bangladesh Institute of Development Studies, Dhaka, **Bangladesh**
• *Paper*: “Monetary dynamics in Bangladesh: An Application of Johansen's Multivariate Cointegration Tests and Vector Error-Correction Modelling”.

(1993a, Dec): Delhi School of Economics, Delhi, **India**
• *Paper*: “Dynamic Interactions Among Money, Prices, Output, Interest Rate, and Exchange Rate in India: An Application of Vector Error-Correction, Variance Decompositions, and Impulse Response Functions”.

(1993b, Dec): Second International Conference on Financial Econometrics, Queenstown, **New Zealand**
• *Paper*: “Temporal Causality and the Dynamic Interactions Among Macroeconomic Activity within a Multivariate Cointegrated System: Evidence from Singapore and Korea”.

(1993c, Sept): 22nd Annual Conference of Economists, Curtin University, Perth, **Australia**
• *Paper*: “Does Only Unanticipated Monetary Growth Matter? An Econometric Investigation of Ten Asian Countries”.

(1993d, Jan): Faculty of Economics, Thammasat University, Bangkok, **Thailand**
• *Paper*: “The Lead-Lag Relationship of Inflation and Money Supply in Thailand: An Application of the Error-Correction Approach”.

(1993e, Jan): Bangladesh Institute of Development Studies, Dhaka, **Bangladesh**
• *Paper*: “The Dynamic Interactions Among Money, Prices, Output, Interest Rate, and Exchange Rate In Bangladesh: An Application of Cointegration, Vector Autoregressive, and Vector Error-Correction Approaches”.

(1992a, Dec): Delhi School of Economics, Delhi, **India**
• *Paper*: “Is Inflation the Cause or the Effect of Money Supply in Asian Developing Countries? The Experience of India Based on a New Methodology”.

(1992b, Dec): Malaysian Institute of Economic Research, Kuala Lumpur, **Malaysia**
• *Paper*: “Empirical Tests of the Direction of Causation Between Liquidity and Inflation: The Experience of Five Southeast Asian Countries”.

(1992c, Feb): Bangladesh Institute of Development Studies, Dhaka, **Bangladesh**

• *Paper*: “Causality and the Dynamic Interactions among Money, Prices, and Output in Bangladesh: An Application of Cointegration, Vector Error-Correction, and Vector Autoregressive Techniques”.

(1991a, Dec): Bangladesh Institute of Development Studies, Dhaka, **Bangladesh**

• *Paper*: “Does Only Unanticipated Monetary Policy Matter? An Econometric Investigation Based on Ten Asian Developing Countries”.

(1991b, Aug): Research School of Pacific Studies, Australian National University, Canberra, **Australia**.

• *Paper*: "Does Money Cause Prices or the Other Way Around? Application of Some Causality Tests Including the Recently-developed Cointegration and Error-Correction Techniques”.

(1990a, Sept): Bangladesh Institute of Development Studies, Dhaka, **Bangladesh**

• *Paper*: “Money, Prices and Causality - A Comparative Study of Causality Tests Applied to Bangladesh and Malaysia”.

(1990b, Jun): Malaysian Institute of Economic Research, Kuala Lumpur, **Malaysia**

• *Paper*: “An econometric Analysis of Money, Prices and Causality in Malaysia: Yet Another Look”.

(1987, Jan): Department of Economics, University of Strathclyde, **U.K**.

• *Paper*: “Inflation and the Openness of the Developing Economies: The Experience of Five Asian Countries”.

(1986a, Nov) School of Economic Studies, University of Leeds, **U.K.**

• *Paper*: “Is Inflation the Cause or the Effect of Money Supply in Asian Developing Economies?”.

(1986b, Oct): Institute of Economics and Statistics, University of Oxford, **U.K**.

• *Paper*: “Empirical Tests of the Structuralist-Monetarist Controversy on Inflation: A Comparative Study of some South- East Asian Countries”.

(1981, Aug): Department of Economics, University of New South Wales, Canberra, **Australia**.

• *Paper*: “Multilateral Trade Negotiations (Tokyo Round): Implications for Australia”.

(1980, Aug): 9th Annual Conference of Economists, University of Queensland, Brisbane, **Australia**.

• *Paper*: “CES Production Function: Estimates of Elasticity of Substitution, Returns to Scale and Technical Progress in Australian Manufacturing Industries”.

(1978, Nov) A Conference on "The Economics of Structural Change and Adjustment", Institute of Industrial Economics, University of Newcastle, **Australia**.

- *Paper*: "Australia's Industrial Productivity Gaps".